

ORDINANCE NO. 053-13

**AN ORDINANCE ESTABLISHING A GENERAL RESERVE
BALANCE ACCOUNT; AND DECLARING AN EMERGENCY**

WHEREAS, the City of Napoleon desires to establish General Reserve Balance Account; and,

WHEREAS, the City desires to establish the General Reserve Balance Account to stabilize the City's budgets against cyclical changes in revenues and expenditures; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NAPOLEON, OHIO:

Section 1. That, the City of Napoleon, pursuant to ORC §5705.13(A)(1), which may be amended from time to time, does hereby establish the 101 General Reserve Balance Account.

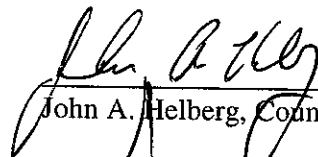
Section 2. That, the City of Napoleon does hereby establish this account in the General Fund to be used for any proper public purpose and the amount of money in the reserve account shall not exceed the maximum amount of money allowed by law.

Section 3. That, it is found and determined that all formal actions of this City Council concerning and relating to the adoption of this Ordinance were adopted in open meetings of this City Council, and that all deliberations of this City Council and any of its committees that resulted in such formal actions were in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code and the Codified Ordinances of Napoleon Ohio.

Section 4. That, if any other prior Ordinance or Resolution is found to be in conflict with this Ordinance, then the provisions of this Ordinance shall prevail. Further, if any portion of this Ordinance is found to be invalid for any reason, such decision shall not affect the validity of the remaining portions of this Ordinance or any part thereof.

Section 5. That, this Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health or safety of the City and its inhabitants, and for the further reason that this legislation must be in effect at the earliest possible time to allow for timely deposit of funds into the account from the supplemental appropriations; therefore, provided it receives the required number of votes for passage as emergency legislation, it shall be in full force and effect immediately upon its passage; otherwise, it shall be in full force and effect at the earliest time permitted by law.

Passed: November 4, 2013



John A. Helberg, Council President

Approved: November 4, 2013



Ronald A. Behm, Mayor

VOTE ON PASSAGE 7 Yea 0 Nay 0 Abstain

Attest:


Gregory J. Heath, Clerk/Finance Director

I, Gregory J. Heath, Clerk/Finance Director of the City of Napoleon, do hereby certify that the foregoing Ordinance No. 053-13 was duly published in the Northwest Signal, a newspaper of general circulation in said City, on the _____ day of _____; & I further certify the compliance with rules established in Chapter 103 of the Codified Ordinances Of Napoleon Ohio and the laws of the State of Ohio pertaining to Public Meetings.

Gregory J. Heath, Clerk/Finance Director